

St. George's Warminster Finance Report

Dear Parishioners,

Following the submission of our annual return, I present overleaf a summary of income and expenditure for the year ended December 2016.

As you can see, most of our income comes from your generosity as parishioners in giving money through collections, either as plate collections or standing orders, and in the support of other fund raising activities. We are extremely grateful for your support.

The figures highlight how important Gift Aid is to us, with 14% of our income coming from the government for Gift Aided collections. I would like to take this opportunity to encourage anyone who is a tax payer to sign up to this scheme.

As is also obvious, a large proportion of our income is paid to the Diocese, which provides a number of ongoing services to us (and all parishes within the Diocese) and also provides funds for major building works (our Cottage, for example), as illustrated in the chart below.

As you can see from our closing bank balance of just over £700, we do not have any reserves and are entirely dependent on ongoing donations and receipts.

We continued a number of building upgrades to the Church into 2017, mainly to meet new health and safety guidelines - in particular to ensure safe evacuation in the event of a fire.

This data excludes costs related to the cottage, which was being restored for the majority of 2016. The Diocese has initially funded all of the work, but these costs will be charged back to the Parish in the form of a loan at the end of the project. The period of the loan has yet to be agreed.

A refugee family has recently moved into the cottage and it is anticipated that the rental income we will be receiving, from the government/local authority, will fully cover the loan repayments.

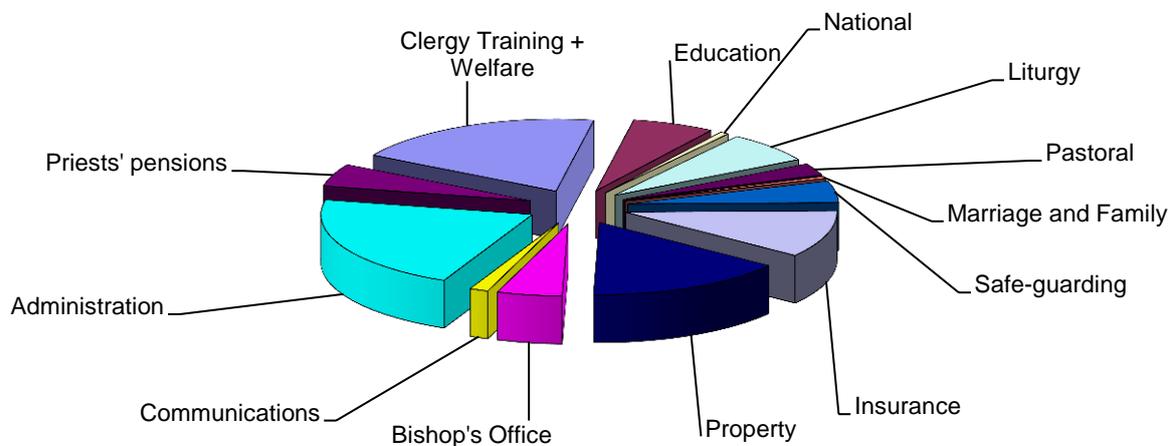
I would like to take this opportunity to thank all the helpers who count and bank all the collection money on a weekly basis.

Thank you again for your continuing generosity.

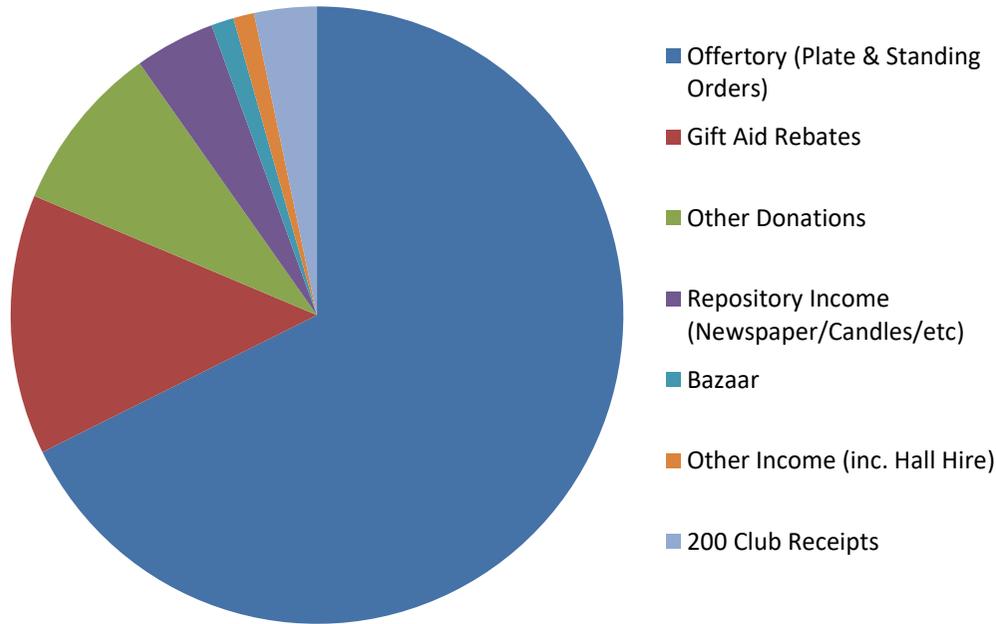
Richard Bannister
Treasurer

July 2017

Parish Share: showing how our share is used by the Diocese



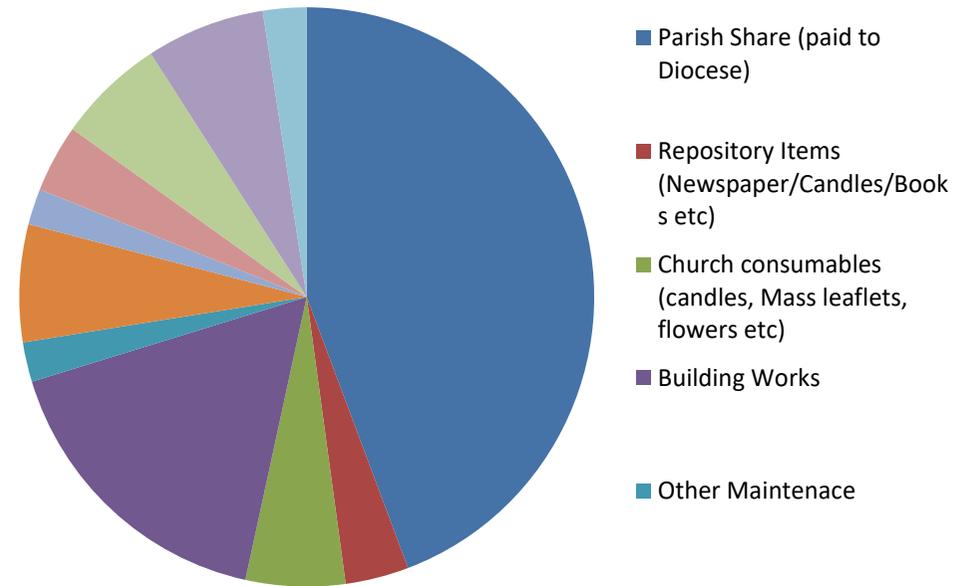
Income



Income	£	%
Weekly Collections	44,602.54	68%
Gift Aid Rebates	8,980.99	14%
Other Donations	5,841.64	9%
Repository Income (Newspaper/Candles/etc)	2,791.09	4%
Bazaar	786.01	1%
Other Income (inc. Hall Hire)	722.39	1%
200 Club Receipts	2,176.00	3%
Total Disposable Income	65,900.66	100%
2nd Collections	6,938.81	
Total Receipts	72,839.47	

Closing Bank Balance £709.97 Cr

Expenditure



Expenditure	£	%
Parish Share (paid to Diocese)	29,534.00	44%
Repository Items (Newspaper/Candles/Books etc)	2,380.30	4%
Church consumables (candles, leaflets, flowers etc)	3,732.00	6%
Building Works	11,242.01	17%
Other Maintenance	1,476.23	2%
Utilities (Gas, Electricity,etc)	4,376.19	7%
200 Club Prizes	1,335.00	2%
Administrative Expenses	2,534.15	4%
House Keeping	4,023.79	6%
Priests' Stipends	4,451.20	7%
Motor Expenses	1,635.81	2%
Total Parish Expenses	66,720.68	100%
2nd Collections	5,548.37	
Total Payments	72,269.05	